

Home Equity Loan Program

Rates as low as

4.74% APR*

Revolving Lines of Credit

Rates Guaranteed until May 1, 2019

Revolving Home Equity Line of Credit

Up to 80% Loan to Value

Plan "A"

\$7,500 to \$24,999

PRIME RATE

\$7,500 Minimum Initial Advance
\$250 Minimum Subsequent Draws
5 Year Draw Period (may be extended)
15 Year Amortization
Variable Rate

Plan "B"

\$25,000 and above

Prime Rate Minus .76%

\$20,000 Minimum Initial Advance
\$250 Minimum Subsequent Draws
7 Year Draw Period (may be extended)
20 Year Amortization
Variable Rate

NO FEES OR CLOSING COSTS ! **

Primary owner occupied residence within the counties of Cook, Mc Henry, DuPage, Kane, Lake or Will.
Payroll Deduction and Direct Debit available for automatic loan payments. Your interest may be tax deductible.

Prime Rate effective December 20, 2018 is 5.50% APR*.

***Minimum interest rate is 4.00% APR*. Maximum interest rate is 18.00% APR*.**

*Annual Percentage Rate

**OUR RATES ADJUST ONLY TWICE A YEAR, MAY AND NOVEMBER. OTHER BANKS AND CREDIT UNIONS
ADJUST THEIR RATES EVERY MONTH !**

**The credit union pays all fees. However, if you do not maintain a minimum loan balance during the first year of \$6,500 for Plan "A" or \$14,000 for Plan "B" or you do not access your home equity line of credit within six months of the closing date you will be liable to reimburse the credit union for all fees paid on your behalf.

Loans up to \$200,000 based on meeting NMFCU credit qualifications and criteria.

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